The Hong Kong University of Science & Technology

Department of Accounting

ACCT 2010 – Principles of Accounting I

Course Syllabus – Summer 2022

Instructor:	Han XIAO
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Time:	02:00PM - 05:20PM (Mon, Wed, Fri)
Date:	June 20 – July 15, 2022
Venue:	Rm 1033, LSK Bldg
Office Hours:	By appointment via email

I. Course Objectives

The introduction to financial accounting is part of the core curriculum for business majors. Upon completion of the course, you will be able to read, interpret, analyze and prepare corporate financial reports. You will be able to:

1. Develop a comprehensive and well-founded knowledge of financial accounting. In particular, you can understand accounting items under assets, liabilities, equity, revenues, expenses. You can also read, interpret, analyze and prepare the balance sheet, the income statement, the cash flow statement and the statement of stockholders' equity.
2. Understand the role of financial accounting in business decision-making process.
3. Develop the ability to identify accounting and business problems, and apply analytical and quantitative techniques to solve problems and to make decisions.

II. Course Materials

1. Libby, Libby, and Hodge. Financial Accounting, 10th edition, International edition, McGraw-Hill (Required).
2. Lecture slides from the Canvas. Bring a paper notebook for in-class exercises.

III. Course Conduct

1. Class preparation: Read the relevant materials before coming to the class.
2. Class participation: Raise and answer questions in class.
3. Class review: Review the lecture slides and complete the practice problems after each class (will be announced at the end of class). Completed assignments must be turned in by the due dates to receive full credit. Exams will be based on the key concepts discussed in the lectures and the related details in the textbook. You are encouraged to do additional practice while preparing for the examinations.
4. Mid-term exam: There will be a mid-term exam. The date and content of the exam are stated in the course schedule.
5. Final exam: The final exam will be held on July 18.
6. Office hours: Please feel free to email me to make an appointment. List clearly the questions you want to discuss. You can also discuss with your classmates to schedule a group meeting with me.

IV. Course Assessment

Description	Weight
Class Participation	10%
Homework	20%
Mid-term Exam	25%
Final Exam	45%
Total	100%

Notes:

1. Both exams are closed-book.
2. No make-up exams will be given, except for medical reasons supported by proper documentation. Students who miss an exam and expect a make-up one must inform the instructor by email BEFORE the exam starts. Medical documents MUST be submitted. It is the sole responsibility of the student to ensure that the medical document reaches the instructor.
3. School honor code applies to mid-term and final exams. Please keep our integrity.

V. Tentative Schedule (Subject to Change)

Date	Topics to be covered
June 20 (Mon)	Introduction; Ch 1, Financial Statements and Business Decisions
June 22 (Wed)	Ch 2, Investing and Financing Decisions and the Accounting System
June 24 (Fri)	Ch 3, Operating Decisions and the Accounting System
June 27 (Mon)	Ch 4, Adjustments, Financial Statements, and the Quality of Earnings
June 29 (Wed)	Ch 6, Reporting and Interpreting Sales Revenue, Receivablesm and Cash
July 1 (Fri)	Public Holiday
July 4 (Mon)	Mid-term Exam
July 6 (Wed)	Ch 7, Reporting and Interpreting Cost of Goods Sold and Inventory
July 8 (Fri)	Ch 8, Reporting and Interpreting Property, Plant, and Equipment; Intangibles; and Natural Resources
July 11 (Mon)	Ch 9, Reporting and Interpreting Liabilities; Ch 10, Reporting and Interpreting Bond Securities
July 13 (Wed)	Ch 11, Reporting and Interpreting Stockholders' Equity
July 15 (Fri)	Ch 12, Statement of Cash Flows; Ch 13, Analyzing Financial Statements

Note:

We may discuss some tools of financial analysis (Ch 13) in earlier and relevant sections and may not talk about Ch 13 in the last section.